

Erie County Land Bank
Profit & Loss Budget vs. Actual
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
500 · Gaming Funds	1,000,000.00	1,000,000.00	0.00	100.0%
515 · Contributed Capital	0.00	0.00	0.00	0.0%
530 · Interest Income	19,269.89	4,240.69	15,029.20	454.4%
540 · Property Sales	9,067.50	6,000.00	3,067.50	151.1%
Total Income	1,028,337.39	1,010,240.69	18,096.70	101.8%
Expense				
600 · Advertising				
601 · Signs	1,060.00	600.00	460.00	176.7%
600 · Advertising - Other	888.84	720.00	168.84	123.5%
Total 600 · Advertising	1,948.84	1,320.00	628.84	147.6%
605 · Bank Fees & Charges	569.20	30.00	539.20	1,897.3%
606 · Dues & Subscriptions	0.00	325.00	-325.00	0.0%
610 · Erie Land Bank	316,825.06	410,000.00	-93,174.94	77.3%
620 · Conferences/ Meetings				
621 · Travel	991.23	3,000.00	-2,008.77	33.0%
622 · Conference Registrations	1,250.00	0.00	1,250.00	100.0%
620 · Conferences/ Meetings - Other	757.76	12,000.00	-11,242.24	6.3%
Total 620 · Conferences/ Meetings	2,998.99	15,000.00	-12,001.01	20.0%
630 · Auditing Fees	3,674.00	3,561.00	113.00	103.2%
640 · Legal & Professional Fees	25,740.98	24,000.00	1,740.98	107.3%
660 · Office Supplies & Expense				
661 · Website	711.00	948.00	-237.00	75.0%
662 · Database Management Program	12,762.81	16,000.00	-3,237.19	79.8%
663 · Rent	2,400.00	4,800.00	-2,400.00	50.0%
664 · Telephone	855.83	600.00	255.83	142.6%
665 · Computer and Internet Expenses	4,906.64	1,200.00	3,706.64	408.9%
660 · Office Supplies & Expense - Other	13,890.82	6,000.00	7,890.82	231.5%
Total 660 · Office Supplies & Expense	35,527.10	29,548.00	5,979.10	120.2%
670 · Insurance Expense	7,959.50	9,000.00	-1,040.50	88.4%
680 · Transition Expense	0.00	9,000.00	-9,000.00	0.0%
681 · Payroll Expenses	76,961.24	480,000.00	-403,038.76	16.0%
700 · Property Acquisition				
701 · Repository List Fees	0.00	500.00	-500.00	0.0%
702 · Judicial Sale Purchases	0.00	15,000.00	-15,000.00	0.0%
Total 700 · Property Acquisition	0.00	15,500.00	-15,500.00	0.0%
710 · Property Management Expenses				
711 · Contractor Assessment	750.00	0.00	750.00	100.0%
712 · Landscaping/ Snow Removal	3,760.00	24,000.00	-20,240.00	15.7%
714 · Board or Secure	1,207.04	14,400.00	-13,192.96	8.4%
715 · Demolition	205,600.00			
710 · Property Management Expenses - Other	650.04	0.00	650.04	100.0%
Total 710 · Property Management Expenses	211,967.08	38,400.00	173,567.08	552.0%
750 · Revolving Loan Fund Program	0.00	1,000,000.00	-1,000,000.00	0.0%
760 · Exterior Clean Up Program	0.00	100,000.00	-100,000.00	0.0%
770 · Homeowner Education Program	0.00	30,000.00	-30,000.00	0.0%
Total Expense	684,171.99	2,165,684.00	-1,481,512.01	31.6%
Net Ordinary Income	344,165.40	-1,155,443.31	1,499,608.71	-29.8%
Other Income/Expense				
Other Expense				
80000 · Ask My Accountant	21,559.06			
Total Other Expense	21,559.06			
Net Other Income	-21,559.06	0.00	-21,559.06	100.0%
Net Income	322,606.34	-1,155,443.31	1,478,049.65	-27.9%